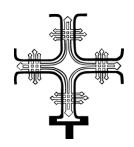
Phone 515-964-3038



OLIH Finance Council Meeting

April 19, 2023

Attendees

)	X	Fr Michael Amadeo		Laura Devries
)	X	Fr Nick Smith	Х	Holly Bevan
)	X	Melissa Oborny	Х	Jason Sash
)	X	Brian Hagedorn	Х	Becky Robovsky
)	X	Laura Hofstrand		

Approve February 2023 Meeting Minutes

Motion to Approve: Melissa Oborny Second: Holly Bevan All in Favor

Approve February & March 2023 Operating Reports

Motion to Approve: Melissa Oborny Second: Brian Hagedorn All in Favor

February & March Operating Report Notes

- Feb operating expenses were elevated due to higher-than-expected snow removal and utilities expenses. Cold and snowy weather occurred in February.
- Mar operating expenses were also elevated due to continued snow removal expenses and higher IT charges.
- "Funds Held For Others" (Boesen Scholarship) Becky will check on correct accounting for this.
- A new VOIP phone system ("Sitracom") was installed throughout the OLIH campus. There are no longer any hard/land lines in any of the buildings. \$2,400 cash outlay for the installation, and \$1,100/month lease payment (will be logged under the "101x Telephone Expense" GL going forward.
- Phone system will be managed under the existing IT contract.
- \$4,733 (Income GL 114420014) of Insurance Income came from a claim on the parish's Large Equipment Failure (chiller repairs) policy.
- Property and Liability insurance premiums for the parish are increasing significantly.

2023 ADA Goal Update

\$291,000 goal, 52% goal attainment as of mid-April. 350 families have participated to date.

Capital Improvement Notes

- As noted above, a new phone system was installed throughout the OLIH campus.
- Electrification work on the doors leading from the gathering space to the office and classrooms and the west doors is now complete.
- Gathering Space screens have been installed and are functional.
- Most of the new cooking equipment for the kitchen has been installed.
- The speakers in the worship space still need to be replaced. The existing speaker technology is obsolete and is no longer compatible with a lot of the new video and wireless technology being used. New speakers will cost about \$55,000 and the cost will be paid for out of the Building Fund. Quotes for purchasing and installation are being gathered.
- Projects in the planning stages include: new outdoor electronic sign (\$20K \$30K estimate), new
 water fountains and bottle filler in main hallway (\$5K- \$6K est), new stainless steel countertops in
 kitchen (\$TBD), and bathroom updates/remodel (\$TBD). All planned projects will be paid for with
 Ignite capital campaign funds.

Bank Statement Review

 Jason Sash will review the March bank statements, and Holly Bevan will review the February statements.

Pastor's Report

- Easter masses were very well attended.
- First Communion celebrations were a success and were well attended.
- A Parish Feast Day celebration is planned for June 17th. Music, food, and fun activities are being planned.
- July 26, 2023 RAGRAI will roll through Ankeny. OLIH still determining what, if any, activities we can sponsor and/or provide to the riders and guests. There are many layers of approvals required from the City, Police, and RAGRAI officials.
- A Fall 2023 "Renew" faith formation activity is being planned.
- Fr. Nick will transfer to Christ the King parish in Des Moines in July.

Next Meeting: Wednesday May 17, 2023, 7:30A.M., in the church library