



**OLIH Finance Council Meeting**

May 17, 2023

**Attendees**

X	Fr Michael Amadeo		Laura Devries
X	Fr Nick Smith	X	Holly Bevan
X	Melissa Oborny	X	Jason Sash
X	Brian Hagedorn	X	Becky Robovsky
X	Laura Hofstrand		

**Approve April 2023 Meeting Minutes**

Motion to Approve: Melissa Oborny

Second: Laura Hofstrand

All in Favor

**Approve April 2023 Operating Reports**

Motion to Approve: Brian Hagedorn

Second: Holly Bevan

All in Favor

**April Operating Report Notes**

- Net Operating Income (Total Income minus Total Expenses plus Depreciation plus one-time Pre-School Grant) YTD (\$65,615)
- Giving/Income levels are lower than pre-Covid. This is a common theme among all churches (Catholic and other).
- Income will need to be a focus next fiscal year, and going forward, as expenses continue to rise but revenues are flat to declining.
- Budget meeting scheduled for 5/23/2023

**2023 ADA Goal Update**

- \$291,000 goal, 62% goal attainment as of mid-May. A mailing will be sent to previous ADA donors who have not yet given to this year's campaign.

**Capital Improvement Notes**

- A parishioner would like the church to entertain a solar energy proposal. More information will be needed before the church agrees to a formal presentation from the solar panel company.

**Bank Statement Review**

- Jason Sash will review the April bank statements.

**Pastor's Report**

- No RAGRAI activities will be planned. The final route will be farther west of OLIH than what was originally planned.
- A new Associate Pastor will be assigned by the Bishop soon.
- July 3-4 weekend: farewell to Fr. Nick
- A new Director of Worship will be hired soon.
- Small group / Renew adult faith formation activities are being planned for the Fall.

**Next Meeting: Wednesday June 21, 2023, 7:30A.M., in the church library**