



OLIH Finance Council Meeting

September 21, 2022

Attendees

X	Fr Michael Amadeo		Laura Devries
X	Fr Nick Smith	X	Holly Bevan
X	Melissa Oborny	X	Jason Sash
X	Brian Hagedorn	X	Becky Robovsky

Approve July 2022 Meeting Minutes

Motion to Approve: Holly Bevan Second: Melissa Oborny All in Favor

Approve July and Aug 2022 Operating Reports

Motion to Approve: Brian Hagedorn Second: Melissa Oborny All in Favor

August 2022 Operating Report Notes

- \$88K State of Iowa DHS grant for pre-school received. Money will be used to partially fund payroll costs this FY.
- Melissa Oborny requested that monthly income and expense totals be added to the operating reports (vs. just having YTD and monthly change totals). Becky will modify the report and add monthly inc/exp actuals going forward.
- Jason Sash advised he may add some dashboard/trend analysis reporting to the monthly reports.
- YTD depreciation was a little over-stated but will be correct going forward. The Council discussed new capital items that will be added to the depreciation schedules in the near future: Parking Lot improvements, new electronic signage, bathroom and kitchen improvements.
- Faith Formation expenses are over-budget as the bulk of the group's yearly expenses are front-loaded with materials purchases that occur prior to classes starting in Sept. Additionally, F.F. fee income was lower this year due to a website payment issue. Families that registered for F.F. classes but did not pay the required fee will be notified and asked to manually submit payments.
- Lower custodial staffing expense will be offset with higher Contracted Services expense as Jani-King has been hired to perform custodial functions.

Capital Improvement Notes

- For staff and guest safety concerns, the doors leading from the gathering space to the office and classrooms will be electrified and locked (similar to the exterior doors around the perimeter of the building). Additionally, video doorbells will be installed at the doors, as well as to the west entrance doors. Office staff that answer video doorbell chimes will be able to remotely open the doors for valid visitors.
- Parking Lot concrete repair work will begin in October and should be completed sometime in November. The west drive, rectory sidewalks, and identified damaged parking lot slabs will be replaced/repaired.

Bank Statement Review

XXXXX will review the July 2022 Bank Statements. Brian will review the Aug 2022 Bank Statements.

ADA Update

\$267,000 pledged to date...\$254,000 collected. We will likely end-up about \$14K-\$15K short of our assessment. Given the Ignite Campaign and focus on same, we will fund the shortfall out of our operating account. 2022 ADA assessment is due in February 2023.

Ignite Capital Campaign Update

- \$1.5MM pledged to date (77% of goal) and will equate to +/- \$500K coming back to the parish.
- Goal attainment is similar to results achieved by other large parishes in the Diocese.

Pastor's Report

- Half of the \$25K previously pledged to support St. Mary's in Hamburg, IA will be paid sometime in calendar Q4.
- Tithing Weekend will be held Nov 5-6. Communication (parishioner witness?) plans will be finalized in October.
- Recent vandalism/theft and unwelcomed occupancy at the church has prompted the need for the additional security measures noted above.

Submitted by Brian Hagedorn

Next Meeting: Wednesday October 19, 2022, 7:30A.M., in the church library

