



**OLIH Finance Council Meeting**

April 19, 2023

**Attendees**

X	Fr Michael Amadeo		Laura Devries
X	Fr Nick Smith	X	Holly Bevan
X	Melissa Oborny	X	Jason Sash
X	Brian Hagedorn	X	Becky Robovsky
X	Laura Hofstrand		

**Approve February 2023 Meeting Minutes**

Motion to Approve: Melissa Oborny

Second: Holly Bevan

All in Favor

**Approve February & March 2023 Operating Reports**

Motion to Approve: Melissa Oborny

Second: Brian Hagedorn

All in Favor

**February & March Operating Report Notes**

- Feb operating expenses were elevated due to higher-than-expected snow removal and utilities expenses. Cold and snowy weather occurred in February.
- Mar operating expenses were also elevated due to continued snow removal expenses and higher IT charges.
- "Funds Held For Others" (Boesen Scholarship) – Becky will check on correct accounting for this.
- A new VOIP phone system ("Sitracom") was installed throughout the OLIH campus. There are no longer any hard/land lines in any of the buildings. \$2,400 cash outlay for the installation, and \$1,100/month lease payment (will be logged under the "101x Telephone Expense" GL going forward.
- Phone system will be managed under the existing IT contract.
- \$4,733 (Income GL 114420014) of Insurance Income – came from a claim on the parish's Large Equipment Failure (chiller repairs) policy.
- Property and Liability insurance premiums for the parish are increasing significantly.

**2023 ADA Goal Update**

- \$291,000 goal, 52% goal attainment as of mid-April. 350 families have participated to date.

## **Capital Improvement Notes**

- As noted above, a new phone system was installed throughout the OLIH campus.
- Electrification work on the doors leading from the gathering space to the office and classrooms and the west doors is now complete.
- Gathering Space screens have been installed and are functional.
- Most of the new cooking equipment for the kitchen has been installed.
- The speakers in the worship space still need to be replaced. The existing speaker technology is obsolete and is no longer compatible with a lot of the new video and wireless technology being used. New speakers will cost about \$55,000 and the cost will be paid for out of the Building Fund. Quotes for purchasing and installation are being gathered.
- Projects in the planning stages include: new outdoor electronic sign (\$20K - \$30K estimate), new water fountains and bottle filler in main hallway (\$5K- \$6K est), new stainless steel countertops in kitchen (\$TBD), and bathroom updates/remodel (\$TBD). All planned projects will be paid for with Ignite capital campaign funds.

## **Bank Statement Review**

- Jason Sash will review the March bank statements, and Holly Bevan will review the February statements.

## **Pastor's Report**

- Easter masses were very well attended.
- First Communion celebrations were a success and were well attended.
- A Parish Feast Day celebration is planned for June 17<sup>th</sup>. Music, food, and fun activities are being planned.
- July 26, 2023 – RAGRAI will roll through Ankeny. OLIH still determining what, if any, activities we can sponsor and/or provide to the riders and guests. There are many layers of approvals required from the City, Police, and RAGRAI officials.
- A Fall 2023 “Renew” faith formation activity is being planned.
- Fr. Nick will transfer to Christ the King parish in Des Moines in July.

**Next Meeting: Wednesday May 17, 2023, 7:30A.M., in the church library**