



**OLIH Finance Council Meeting**

August 17, 2022

**Attendees**

X	Fr Michael Amadeo	X	Laura Devries
X	Fr Nick Smith	X	Holly Bevan
X	Melissa Oborny	X	Jason Sash
X	Brian Hagedorn	X	Becky Robovsky

**Notes**

F.C. members approved and signed the 2021 Annual Report to be submitted to the Diocese.

- Approval included a review of operational and control items related to management of the parish's finances, its money handling procedures, and bill payment oversight.

Reviewed 5-year summary income & operating expense report. Subtracting Capital Campaign income, total revenue over the last five years has been mostly flat.

**Approve June Meeting Minutes**

Motion to Approve: Laura Devries      Second: Melissa Oborny      All in Favor

**Approve June Operating Reports**

Motion to Approve: Holly Bevan      Second: Laura Devries      All in Favor

**June Operating Report Notes**

- \$32K Public Relations line item represents monies given to third party charitable groups
- \$56,624 Federal Payroll Tax Rebate was received in June from COVID employee retention efforts
- Tithing Income was down in FY 2021 – need new/fresh ideas for how to engage more parishioners and get them to become regular tithing members

**Bank Statement Review**

Brian will review the June 2022 Bank Statements

**ADA Update**

\$266,000 pledged to date...\$254,000 collected. We will likely end-up about \$14K-\$15K short of our assessment. Given the Ignite Campaign and focus on same, we will likely fund the shortfall out of our operating account. 2022 ADA assessment is due in February 2023.

### **Ignite Capital Campaign Update**

- \$1.99MM goal...75% goal attainment threshold was obtained in early August. Going forward, 35% of any new gifts to the campaign will come back to OLIH.
- Some significant pledges/gifts were received over the last 30-60 days which pushed us over the 75% of goal threshold.

### **Pastor's Report**

- Faith Formation classes start back up in September...staff is preparing for the new year
- Fr. Nick Smith has arrived and has been a welcome addition to OLIH
- Parking lot concrete repair work will begin soon
- A new Administrative Assistant (Connie Gorius) has been hired. She will start in mid-September and will mainly focus on supporting OLIH's Faith Formation programs.

**Next Meeting: Wednesday September 21, 2022, 7:30A.M., in the church library**